## \*\*\* Exercise Your *Right* to Vote \*\*\* Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on February 21, 2019

CLEARFIELD, INC.



CLEARFIELD, INC. 7050 WINNETKA AVE N. SUITE 100 BROOKLYN PARK, MN 55428

### **Meeting Information**

Meeting Type: Annual Meeting For holders as of: December 26, 2018 Date: February 21, 2019 Time: 2:00 PM CST Location: Minneapolis Marriott Northwest 7025 Northland Drive North Brooklyn Park, MN 55428

You are receiving this communication because you hold shares in the above named company.

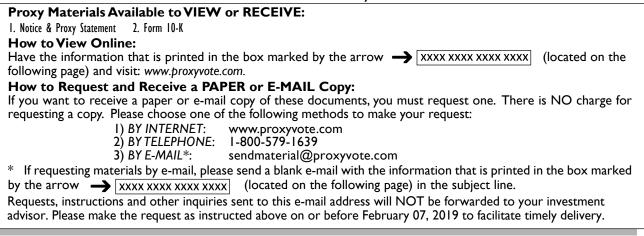
This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

– Before You Vote —

How to Access the Proxy Materials



# — How To Vote —

### Please Choose One of the Following Voting Methods

**Vote In Person:** Many shareholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

**Vote By Internet:** To vote now by Internet, go to *www.proxyvote.com*. Have the information that is printed in the box marked by the arrow  $\rightarrow$  [XXXX XXXX XXXX XXXX] available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

### Voting items

The Board of Directors recommends you vote FOR the following:

1. Election of Directors

Nominees

01	Cheryl Beranek	02	Ronald G. Roth	03	Patrick Goepel	04	Roger Harding	05	Charles N. Hayssen
06	Donald R. Hayward								

#### The Board of Directors recommends you vote FOR proposals 2 and 3:

- 2. Approve, on a non-binding advisory basis, the compensation paid to named executive officers.
- Ratify the appointment of Baker Tilly Virchow Krause, LLP as the independent registered public accounting firm for Clearfield, Inc. for the fiscal year ending September 30, 2019.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.